

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 22-51226
Case Name: THRIFTY PROPANE INC.
For the Period Ending: 12/31/2022

Trustee Name: Melissa Macejko
Date Filed (f) or Converted (c): 10/17/2022 (f)
§341(a) Meeting Date: 12/12/2022
Claims Bar Date: 02/08/2023

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Accounts receivable (less than 90 days old)	\$15,231.46	\$15,231.46	\$154.88	\$15,076.58
Asset Notes: An analysis of the collectability or viability has not been made as of this time					
2	Unlisted Bank Accounts - Chase - Farmers Propane - unlisted savings account (#6953) (u)	\$25.05	\$25.05	\$25.05	FA
3	Bank Account - Farmers Propane Inc. - Hometown Bank #6213	Unknown	\$500.00	\$500.00	FA
4	Bank Account - Farmers Propane Inc. - JPMorgan Chase Bank #6296	Unknown	\$2,384.77	\$2,384.77	FA
5	Bank Account - Farmers Propane Inc. - Peoples Bank #5606	Unknown	\$46.54	\$46.54	FA
6	Bank Account - Propane Direct Inc. (account contains Thrifty Propane Inc. Funds) - JPMorgan Chase Bank #5360	Unknown	\$1.00	\$0.00	\$1.00
7	Bank Account - SAM Inc. (account contains Thrifty Propane Inc. funds) - Fifth Third Bank #6033	Unknown	\$1.00	\$0.00	\$1.00
8	Bank Account - Thrifty Direct Inc. - Peoples Bank #0639	Unknown	\$1.00	\$0.00	\$1.00
9	Bank Account - Thrifty Direct Inc. - US Bank #6097	Unknown	\$1.00	\$0.00	\$1.00
10	Bank Account - Thrifty Propane Inc. - Hometown Bank #6189	Unknown	\$500.00	\$500.00	FA
11	Bank Account - Thrifty Propane Inc. - Hometown Bank #6197	Unknown	\$100.00	\$100.00	FA
12	Bank Account - Thrifty Propane Inc. - Hometown Bank #6205	Unknown	\$100.00	\$100.00	FA
13	Bank Account - Thrifty Propane Inc. - JPMorgan Chase Bank #5858	Unknown	\$1.00	\$0.00	\$1.00
14	Bank Account - Thrifty Propane Inc. - Main Street Bank #2702	Unknown	\$215.46	\$0.00	\$215.46
15	Bank Account - Thrifty Propane Inc. - Peoples Bank #1367	Unknown	\$1,649.69	\$1,649.69	FA
16	Bank Account - Thrifty Propane Inc. - Peoples Bank #3551	Unknown	\$7.37	\$7.37	FA

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17 Bank Account - Thrifty Propane Inc. - Peoples Bank #8953	Unknown	\$10.67		\$10.67	FA
18 Bank Account - Thrifty Propane Inc. - PNC Bank #0621	Unknown	\$1.00		\$0.00	\$1.00
19 Bank accounts - Thrifty Propane of Northern Ohio Inc. - Peoples Bank #5013	Unknown	\$1.00		\$0.00	\$1.00
20 Accounts Receivable (Over 90 days old)	\$16,318.17	\$16,318.17		\$0.00	\$16,318.17
Asset Notes: An analysis of the collectability or viability has not been made as of this time					
21 Inventory - Propane tanks rented by customers	Unknown	\$1.00		\$1,197.84	\$1.00
Asset Notes: Trustee has been notified that some or all of the tanks may be subject to a security interest claimed by a creditor					
22 Unlisted Accounts Receivable (u)	\$0.00	\$3,012.85		\$2,944.67	FA
23 Bobtail trucks and Vehicles	\$783,151.65	\$783,151.65		\$0.00	\$783,151.65
24 2014 Freightliners Cascadia 113	\$36,090.00	\$36,090.00		\$0.00	\$36,090.00
25 Crane Trucks	\$120,900.00	\$120,900.00		\$0.00	\$120,900.00
26 Zacklift Z252 Fifth Wheel Trailer S/N Z9838	\$31,125.00	\$31,125.00		\$0.00	\$31,125.00
Asset Notes: Subject to valid security interest - carveout agreement for sale of this equipment by the Trustee for the benefit of the estate					
27 Trailers	\$272,500.00	\$272,500.00		\$0.00	\$272,500.00
28 Tanks	\$296,929.00	\$296,929.00		\$0.00	\$296,929.00
29 Misc. Equipment	\$8,344.00	\$8,344.00		\$0.00	\$8,344.00
30 Rigid Pipe Threader	Unknown	\$1.00		\$0.00	\$1.00
31 Craftsman Drill Press	Unknown	\$1.00		\$0.00	\$1.00
32 Brake Kits	Unknown	\$1.00		\$0.00	\$1.00
33 40' Steel Container	\$5,000.00	\$5,000.00		\$0.00	\$5,000.00
34 Miscellaneous Items for Repairs - LP Regulators, LP Meters, Copper Tubing, Pigtails, Fitting and Belts	Unknown	\$1.00		\$0.00	\$1.00
35 Spare Truck Tires	Unknown	\$1.00		\$0.00	\$1.00
36 Websight: thriftypropane.com	Unknown	\$0.00		\$0.00	FA
37 Customer list	Unknown	\$0.00		\$0.00	FA
38 ERC Tax Credits	\$300,000.00	\$6,785.07		\$0.00	\$6,785.07
39 Claims against Coastal Energy Inc., Clint Land and Rick Smith - US District Court Case no. 1:19-CV-02040-JPC	Unknown	\$1.00		\$0.00	\$1.00

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40 Claim against Jeff Prycl/Rocky Mountain Garage - in possession of a 1000 gallon propane tank - \$15,000 paid by Thrifty in April 2022 on \$80,000 owed	Unknown	\$1.00		\$0.00	\$1.00
41 Breach of Contract Claim against Arrakis Energy Marketing (154 S Hall, Sugarland, TX 77478)	Unknown	\$1.00		\$0.00	\$1.00
42 Money owed from Bill Marino (2801 Barnhill Rd., New Philadelphia, OH 44663)	\$14,000.00	\$14,000.00		\$0.00	\$14,000.00
43 Possible reserve balance refund - ODJFS (u) unemployment	\$0.00	\$1.00		\$0.00	FA
Asset Notes: Trustee added claim for possible reserve balance refund. Upon further investigation, Trustee determined that premiums paid not refundable.					
44 Fuel Tax Payment Bonds (u)	\$1.00	\$1.00		\$0.00	\$1.00
45 Avoidance actions under Chapter 5 of the U.S. Bankruptcy Code (u)	Unknown	\$1.00		\$0.00	\$1.00

TOTALS (Excluding unknown value)

\$1,899,615.33

\$1,614,945.75

\$9,621.48

Gross Value of Remaining Asset

\$1,606,452.93

Major Activities affecting case closing:

12/31/2022 Orders entered for employment of counsel (Docket No. 53) and special counsel (Docket No. 63) for the Trustee and auctioneer (Docket No. 59). Application to employ accountant filed on 01/06/2023 (Docket No. 72). Adv. Nos. 23-5001 & 22-5002 filed for turnover of vehicles and trailer. Motion to compromise and for approval of carve-out agreement with First Bank Richmond for sale of equipment. Initial auction of assets to be set in next 90 days.

Initial Projected Date Of Final Report (TFR): 12/31/2024

Current Projected Date Of Final Report (TFR): 12/31/2024

/s/ MELISSA MACEJKO

MELISSA MACEJKO

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 1

Case No. 22-51226
Case Name: THRIFTY PROPANE INC.
Primary Taxpayer ID #: **..***1012
Co-Debtor Taxpayer ID #:
For Period Beginning: 01/01/2022
For Period Ending: 12/31/2022

Trustee Name: Melissa Macejko
Bank Name: Pinnacle Bank
Checking Acct #: *****0047
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/04/2022	(1)	Anthony Derico	Collection of account receivable	1121-000	\$154.88		\$154.88
11/04/2022	(2)	Farmers Propane, Inc.	Turnover of bank account funds - Chase account ending 6953	1229-000	\$25.05		\$179.93
11/04/2022	(4)	Farmers Propane Inc.	Turnover of bank account funds - Chase account ending 6296	1129-000	\$2,384.77		\$2,564.70
11/04/2022	(5)	Farmers Propane	Turnover of bank account funds - Peoples Bank account ending 5606	1129-000	\$46.54		\$2,611.24
11/04/2022	(15)	Thrifty Propane, Inc.	Turnover of bank account funds - Peoples Bank account ending 1367	1129-000	\$1,649.69		\$4,260.93
11/04/2022	(16)	Thrifty Propane	Turnover of bank account funds - Peoples Bank account ending 3551	1129-000	\$7.37		\$4,268.30
11/04/2022	(17)	Thrifty Propane	Turnover of bank account funds - Peoples Bank account ending 8953	1129-000	\$10.67		\$4,278.97
11/04/2022	(22)	Michael J. Nalepa	Collection of account receivable	1221-000	\$1,793.12		\$6,072.09
11/04/2022	(22)	Ronald Dattilio	Collection of account receivable	1221-000	\$874.00		\$6,946.09
11/04/2022	(22)	Milton Hileman	Collection of account receivable	1221-000	\$277.55		\$7,223.64
11/18/2022		Hometown Bank	Turnover of the funds on deposit in the Hometown Bank accounts	*	\$1,200.00		\$8,423.64
	{3}		Turnover of the funds on deposit in the Hometown Bank accounts \$500.00	1129-000			\$8,423.64
	{11}		Turnover of the funds on deposit in the Hometown Bank accounts \$100.00	1129-000			\$8,423.64
	{10}		Turnover of the funds on deposit in the Hometown Bank accounts \$500.00	1129-000			\$8,423.64
	{12}		Turnover of the funds on deposit in the Hometown Bank accounts \$100.00	1129-000			\$8,423.64
11/18/2022	(21)	First Baptist Church	Collection of account receivable propane tanks rented	1129-000	\$1,197.84		\$9,621.48
12/30/2022		Pinnacle Bank	Service Charge	2600-000		\$14.30	\$9,607.18

SUBTOTALS

\$9,621.48

\$14.30

FORM 2 **CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page No: 2

Case No. 22-51226
Case Name: THRIFTY PROPANE INC.
Primary Taxpayer ID #: **.*1012
Co-Debtor Taxpayer ID #:
For Period Beginning: 01/01/2022
For Period Ending: 12/31/2022

Trustee Name: Melissa Macejko
Bank Name: Pinnacle Bank
Checking Acct #: *****0047
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$9,621.48	\$14.30	\$9,607.18
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$9,621.48	\$14.30	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$9,621.48	\$14.30	

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts:	\$9,621.48
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$9,621.48
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$14.30
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$14.30
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 11/04/2022 to 12/31/2022

Total Compensable Receipts:	\$9,621.48
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$9,621.48
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$14.30
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$14.30
Total Internal/Transfer Disbursements:	\$0.00

FORM 2 **CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Bank Name: Pinnacle Bank
Checking Acct #: *****0047
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$9,621.48	\$14.30	\$9,607.18

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts: \$9,621.48
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$9,621.48
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$14.30
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$14.30
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 11/04/2022 to 12/31/2022

Total Compensable Receipts: \$9,621.48
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$9,621.48
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$14.30
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$14.30
Total Internal/Transfer Disbursements: \$0.00

/s/ MELISSA MACEJKO

MELISSA MACEJKO